

A photograph of a trade show booth for CloudCamp. The booth features a large, illuminated 'CloudCamp' sign in white and blue. A cluster of white balloons is suspended from the ceiling. Several people are gathered around the booth, which includes several digital displays and a large black banner. The banner has the 24SevenOffice logo and text in Norwegian: 'Purring & inkasso', 'Få betalt på en smartere måte', and 'Automatiske regler for purring og inkasso i ditt daglige system'. One display shows 'Årsoppgjør' and 'Fast track årsoppgjør'.

# CloudCamp

## Interim report July - September 2024 24SevenOffice Group AB

### January - September 2024

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- Net sales increased by 30 % YoY
- Consolidated net sales ended at 305,622 (SEK 000s)
- EBITDA totaled to 56,949 (SEK 000s)
- Operating profit, EBIT, was -6,676 (SEK 000s)
- Profit after tax was -13,549 (SEK 000s)
- Earnings per share -0.20 SEK

### July - September 2024

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- Net sales increased by 24 % YoY
- Consolidated net sales ended at 100,469 (SEK 000s)
- EBITDA totaled to 17,759 (SEK 000s)
- Operating profit, EBIT, was -3,417 (SEK 000s)
- Profit after tax was -13,949 (SEK 000s)
- Earnings per share -0.21 SEK



24SevenOffice

## CEO COMMENT

### **Continued strong momentum with exciting growth areas ahead; agreement with KKR on sale of ERP subsidiaries and assets**

I am truly excited about today's news regarding 24SevenOffice Group AB has entered into an agreement with KKR—one of the world's largest and most esteemed investment firms—to acquire certain ERP subsidiaries and assets of our company. This is not just a significant milestone for us; it's strong evidence of the exceptional quality of our business and the significant progress we've made over the past few years. Having an industry leader like KKR recognize our value is something the organization should all be immensely proud of. Please note that all relevant information regarding this transaction will be shared separately from our Q3 report.

For the three first quarters of 2024 we continue to notice a significant year-over-year improvement of MSEK 70.9 in revenues and MSEK 93.7 in EBITDA, resulting in total sales of MSEK 305.6 and an EBITDA margin of 19% year to date. As we anticipated, our performance in the last quarter as well exceeded the Rule of 40 standard, again showcasing our scalable business model. We're also happy that 24SevenOffice persists with being a top organic growth SaaS company in the Nordics, with unit economics among the top tier with an LTV:CAC ratio of 25 and 9 months to recover CAC.

In Q3 2024 alone, we reached MSEK 100.5 in sales, an MSEK 19.3 increase from Q3 last year. As expected, the growth rate has normalized from the extraordinary numbers achieved the last few quarters and we remain confident in the strong momentum we've built going forward. We are also pleased to report continued EBITDA profitable growth following our significant investments over the previous years. For Q3 2024, our EBITDA ended at positive MSEK 17.8, an MSEK 24.7 improvement from the same period last year, despite some extraordinary legal costs associated with the transaction and other one-off activities temporarily reducing the profitability.

Another highlight of this period was our 10th annual CloudCamp, where we hosted our largest-ever gathering of partners and customers. This milestone event brought together close to 600 of our partners and customers, together with exciting internal and external presenters, to share and discuss the biggest trends and developments in the industry, as well as the latest advancements and features in our own product. The feedback from CloudCamp was overwhelmingly positive, with all participants confident in our recent developments and affirming the alignment of our growth trajectory with market needs.

Looking ahead, as we have entered into the sale of assets and subsidiaries related to our core ERP offering, the listed company 24SevenOffice Group will endorse a significant commitment and focus towards the expected high-growth areas of Fintech, MRP, CRM and others.

For the Fintech space, the expected portfolio includes amongst other the existing debt collection services, the Pay by 24SevenOffice software (formerly Optin Pay) and a strategic partnership with Storebrand. The fintech industry is experiencing rapid growth, and other ERP companies have seen up to 50% of their total revenue coming from fintech services. This trend highlights the substantial revenue potential in this sector. With our existing fintech assets, strategic partnerships, and planned product launches, we are well-positioned to capitalize on this market opportunity.

The Material Resource Planning (MRP) operations encompass 24SevenOffice US Inc., Masterplan ERP Inc., and the MRP business under 24SevenOffice Norway AS. There are very few competitive cloud-based MRP systems in the Nordics, and with the software, infrastructure and partnership agreements already in place, the remaining listed company will have a unique positioning in this market. As manufacturing companies increasingly seek efficient, scalable, and integrated cloud solutions, our MRP offerings are poised to meet this growing demand.

The management and Board are confident that these opportunities will generate significant value for our shareholders. In addition to the remaining software, infrastructure, partner agreements and revenue, additional MSEK 200 in cash will remain in the listed company, after the closing of the transaction. This provides the company with an extraordinary foundation, enabling us to go full steam ahead on these exciting new ventures, already from day one. We have high ambitions for the next part of the journey for the listed company 24SevenOffice Group AB, and we are confident in our ability to realize the inherent value potential, maintaining our position as a top-tier SaaS provider and continuing to deliver robust growth, profitability and shareholder value.

**Eirik Aalvik Stranden**  
CEO



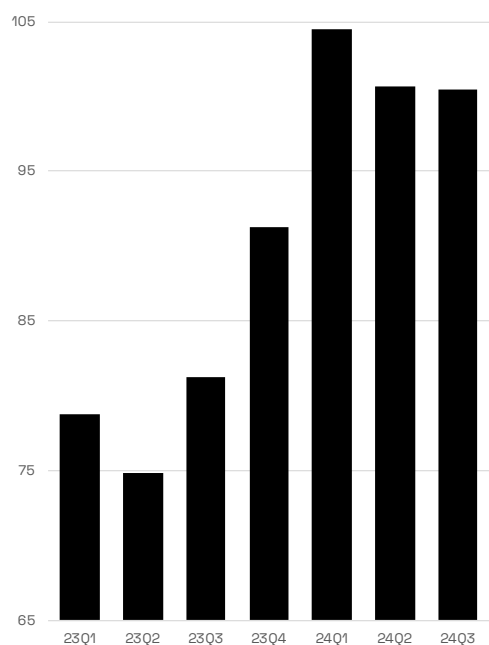


## KPIs

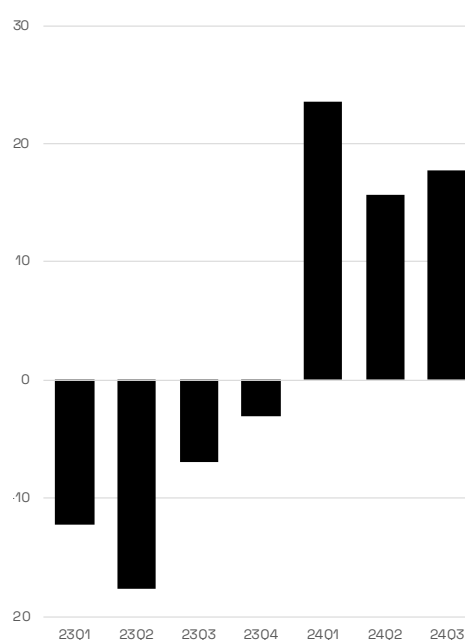
Financials [MSEK]	Jul-Sep 2024	Jul-Sep 2023	Jan-Sep 2024	Jan-Sep 2023	Jan-Dec 2023
Net Revenue	100.5	81.2	305.6	234.7	326.0
Growth Y-o-Y	24%	33%	30%	25%	27%
EBITDA	17.8	-6.9	56.9	-36.8	-39.8
EBITDA margin	18%	-9%	19%	-24%	-12%
Full year NRR	-	-	-	-	120%
CAC:LTV-ratio <sup>1</sup>	25	-	22	-	-
Months to recover CAC <sup>1</sup>	9	-	11	-	-
Rule of 40	42%	24%	49%	1%	15%

<sup>1</sup>The listed CAC KPIs are for our Norwegian operations which is already converted onto our new billing system, and which represent the majority of our business.

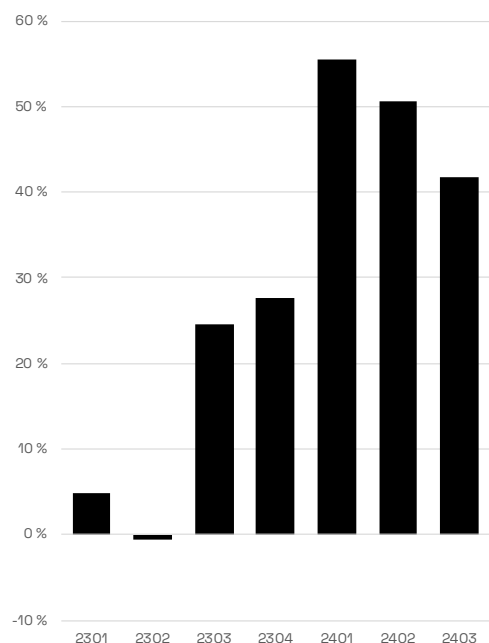
## Revenue development



## EBITDA development



## Rule of 40



## About 24SevenOffice

24SevenOffice's vision is to empower businesses for the future. On our journey to empower businesses for the future, we deliver a leading cloud-based AI-accounting/ERP platform with the product vision to automate business administration and allow for real-time data driven decision making. With 24SevenOffice we are helping companies perform better, maximize their potential, and achieve their goals.

24SevenOffice was born in the cloud and has since the beginning in 1997 developed the system for the browser as a 100% web-based application and been on the SaaS business model since the beginning.

We are an ambitious company aiming high and with focus on keeping and continuing to build the culture of the company that has taken us where we are today. Through our core values of trust, being brave and curious we work daily to create and keep active promoters from all our stakeholders whether it is our customers, partners, resellers, or investors. Our strategy of recruiting and maintaining world class employees is crucial for driving value for our customers, staying competitive in the market, and standing out as an attractive employer.

By building a market leading tech & AI company we will secure relevancy and innovation, and combining our unique tech offerings into one holistic service will ensure competitiveness.

The system is customizable and built with a modular approach with accounting and financial management in the core. Integrated with the core we have our own modules for Project & Time tracking, Banking & Finance, CRM, and Payroll. With our open API platform, we build an ecosystem with plug and play integrations for our customers. Larger customers can build their own ecosystem. The system is built for automation, speed, and scalability to fit customers in all sizes and industries, from SMEs to large organizations with high volumes and advanced needs.

### Vision

Empowering businesses for the future.

### Mission

Our mission is to improve the interaction between people and technology through our focus on the user experience and the integration of all important processes in one ecosystem.

### Values

Our values in relation to customers, partners, investors, new candidates and among our employees are trust, brave and curious.





### Target market and distribution channels

24SevenOffice is aiming its product suite and ecosystem at SMB's and larger companies, with fully automated processes built around accounting and financial management as a core, at a fraction of the price compared to traditional players in the market. 24SevenOffice deliver function rich SaaS software with advanced functionality that are customizable, built for speed, scalability, and automation.

Through apps and modules for data capture such as travel & expense, time recording, CRM, etc., the system is also used by the whole organization for input to the accounting and finance modules.

In addition to direct sales 24SevenOffice has a partner strategy where accounting firms with ambitions are the major channel. By using the 24SevenOffice technology platform, accounting firms experience all benefits of working in the cloud and delivering services to their customers with the AI accounting platform and through best practice. With the benefits of using 24SevenOffice they can generate new revenue streams from software and finance and free up time for value added services such as consulting and advisory services to their customers.

Through strong long-term relationships, 24SevenOffice has built a network of partners that up-sell 24SevenOffice modules and apps to their customers. In addition, the company's growth strategy towards new sales partners and up-sale on existing partners can potentially include a temporary higher deal-split towards the partner in order to maximize the potential revenue portfolio for both parts. The company works actively to assist and ensure that partners reach their milestones and goals.

### 24SevenOffice systems and modules

24SevenOffice is becoming a true world class tech company with a full product suite. With accounting and finance as the hub, businesses can expand with core functionality such as CRM, project management, HR and payroll, hour registration, material planning systems, advanced reporting, debt collection, fintech, etc.

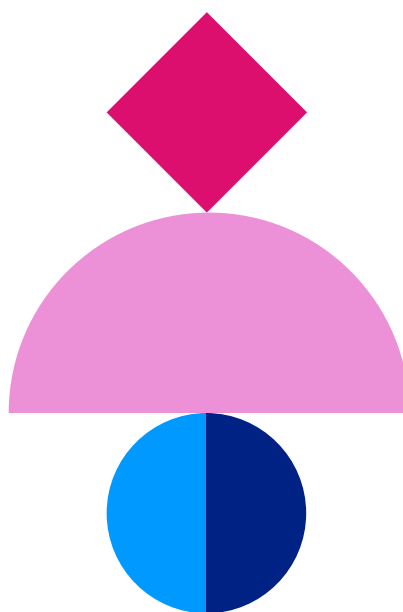
### Fully integrated with banking

24SevenOffice can be fully integrated with your bank, enabling the user to post or administer payments directly from the business system. Deposits and withdrawals are automatically matched against ledgers in the 24SevenOffice's CRM system. With the 24SevenOffice bank module, the system reads back files from the bank, so that the reconciliation takes place automatically. Any errors in reconciliations are notified, so that the accounting consultant and auditor can take care of these manually. From the bank module, the user has complete traceability with the drill-down function down to the verification level.

### AI - automated accounting

Automation of accounting with AI is now adopted to a larger extent by customers. We are the first business system in the Nordic region to offer an AI engine in accounting built with 20 years of invoice data from digitally booked invoices. The technology has already automated up to 90% of invoice processing for customers. The AI module can be delivered as a part of the 24SevenOffice system, or it can serve as automated invoice processing on top of all accounting platforms in the market. Going forward the roll-out of the AI module to existing and new customers will be intensified.

At present, more and more accounting firms are using the AI engine together with its customers. The accounting companies that use AI and adapt their business model to the new technology will be the future winners.



## Net sales and results

Previous acquisition affects the result due to increased amortization of goodwill, technology, customers and IPR which is written down over five years. Capitalized development projects are also depreciated over five years, once completed.

### July - September 2024 - Group

Net sales for Q3 amounted to MSEK 100.5. and EBITDA to MSEK 17.8. Operating profit amounted to MSEK -3.4, where depreciation and amortization amounted to MSEK 21.1. Profit after tax ended at MSEK -13.9 and earnings per share amounted to SEK -0.21.

### Parent company

Net sales for Q3 amounted to MSEK 3.8. Operating profit amounted to MSEK -0.5. Profit before tax was MSEK 1.5. Profit after tax amounted to MSEK 1.5.

### January - September 2024 - Group

Net sales YTD (Sep) amounted to MSEK 305.6. and EBITDA to MSEK 56.9. Operating profit amounted to MSEK -6.7, where depreciation and amortization amounted to MSEK 63.6. Profit after tax ended at MSEK -13.5 and earnings per share amounted to SEK -0.20.

### Parent company

Net sales YTD (Sep) amounted to MSEK 12.4. Operating profit amounted to MSEK -3.4. Profit before tax was MSEK 2.4. Profit after tax amounted to MSEK 2.4.

### Cash flow and financial position - Group

The Group's cash and cash equivalents amounted to MSEK 80.4 at the end of Q3.

During Q3 2024, the Group's cash flow from operating activities before changes in working capital amounted to MSEK 31.8. Cash flow from investment activities ended at MSEK 3.2. Cash flow from financing activities ended at MSEK -16.1.

Current receivables amounted to MSEK 108 in Q3. Current liabilities at the period end were MSEK 148.4. Ending Q3, the long-term liabilities, which is primarily a convertible loan with accumulating interest, due year end 2027, amounted to MSEK 257.

The equity/assets ratio was 8.4 %.

Costs related to the employee stock option program approved by the general assembly in June totals MSEK 3.1, and is included in personnel costs in the P&L.

### Investments and depreciation

Ending Q3, the Group's capitalized R&D on the balance sheet amounted to MSEK 69.4 and capitalized concessions, patents, licenses, trademarks and similar rights amounted to MSEK 106.3. Amortization during Q3 amounted to MSEK 21.2. The write down period is five years, while the assets from the acquisitions will have a perpetual value for the company.

### Equity

At the end of Q3, the Group's equity amounted to MSEK 38.7. The share capital was MSEK 6.8 divided into 67,962,772 shares, each with a quotient value of SEK 0.2.

### Employees

Ending Q3, the number of employees in the Group was 180 of which 137 are working in Norway, 24 in Sweden, 7 in Denmark and 12 in the US. 24SevenOffice also uses external consultants for individual projects.

### Significant events during the period

On July 8, 24SevenOffice announced a strategic partnership with EyeOn Group, a Swedish publicly traded company specializing in IT security and protection against cybercrime. The partnership represents a strong initiative for 24SevenOffice in addressing the ever-increasing threat of cybercrime and is in line with our political lobbying for more investigative resources from the police. Through this alliance, 24SevenOffice will integrate EyeOn Group's advanced security solutions into its existing systems, providing customers with more comprehensive protection against digital threats.

On July 11, 24SevenOffice Group AB received the final approval for admission to trading on Nasdaq First North Growth Market by Nasdaq Stockholm's listing committee. The first day of trading on the Nasdaq First North Growth Market was July 12, 2024.

On July 15, HSB signed a strategic and extended agreement with 24SevenOffice for an additional 4.5 years. The expected annual turnover for the agreement is approximately MSEK 10. HSB manages invoice processing for more than 4,000 housing associations and approximately 350,000 apartments and 677,000 members. The AI accounting collaboration, which has been going on for several years, has proven to be very successful and efficient.

On July 17, 24SevenOffice announced a strategic partnership with Lyvia Group AB, a leading technology conglomerate generating SEK 2.2 billion in revenue and offering a diverse range of software solutions and services across Europe. Lyvia Group has a strong emphasis on ERP solutions and implementation within its extensive portfolio. After thorough evaluation, Lyvia Group selected 24SevenOffice as a key solution provider for ERP and accounting solutions to its clients. This collaboration also positions 24SevenOffice as a preferred solution for Lyvia Group's own companies. On August 29, 24SevenOffice announced the launch of Strategic Partnership with Storebrand to Simplify Pension Management for Businesses.

To facilitate this, 24SevenOffice has been approved as a licensed ancillary insurance agent by the The Financial Supervisory Authority of Norway, enabling us to integrate Storebrand's pension products seamlessly

into our platform. This integration aims to streamline the process of purchasing and managing pensions for businesses, making it more accessible and efficient. This is yet another significant component of our Fintech and HRM initiatives, with thousands of customers already using their payroll module.

There were no other significant events during the period.

#### Significant events after this period

On October 11, 24SevenOffice entered into a Memorandum of Understanding regarding a potential sale of parts of assets and subsidiaries.

The Transaction perimeter consists mainly of the ERP related subsidiaries and assets, including among others 24SevenOffice Norway AS, 24SevenOffice Scandinavia Systems AS and 24SevenOffice Sweden AB (jointly referred to as the "Target"). The Enterprise Value of the Target is approximately SEK 2.4 billion. The subsidiaries and assets are not yet finalized and are subject to final negotiations.

The Purchaser has completed customary due diligence on the assets included in the Transaction, and the main terms of the Transaction have been agreed in the MOU. The Transaction is unanimously supported by the Board of Directors of 24SevenOffice (the "Board").

If the Transaction is completed, 24SevenOffice intends to continue operating as a listed company with its remaining operations. The Board intends to propose the retention of SEK 200 million in cash in 24SevenOffice and after settling the Company's debt the remaining proceeds will be distributed to its shareholders as soon as legally and practically feasible following completion of the Transaction. The total net debt is dependent on the definitive agreements. It is expected that the total dividend will be minimum SEK 20 per share.

24SevenOffice Group AB will have an exclusive right to distribute fintech products to Target's customer base, which is expected to be an attractive customer acquisition strategy for the Remaining Business.

On November 8, 24SevenOffice announced the settlement in the dispute with the founders of Busy Technologies AS. The settlement agreement entails that 24SevenOffice Group AB will pay 18 million NOK as the final earnout payment for the shares in Busy Technologies AS owned by the founders, equal to 49.7% of the outstanding shares.

On November 12, 24SevenOffice announced the company has entered into a definitive agreement with Abacus Bidco Oy, the holding company of Accountor Software, which is majority owned by funds managed by KKR, a leading global investment firm, for the sale of certain subsidiaries and assets of 24SevenOffice.

KKR acquired Accountor Software, one of the leading providers of business software in Finland and Sweden, earlier this year. KKR will be the majority owner of both companies, which will be combined to create one of the leading financial management and HR software businesses serving the Nordics.

The purchase price for the Target Business equals its enterprise value of approximately SEK 2.4 billion, subject to customary closing balance sheet adjustments.

The Transaction will be fully settled in cash and completed upon the receipt of necessary clearances or approvals from the relevant competition authorities, approval of the Company's shareholders and the completion of necessary separation steps. Closing is expected to take place before year end, subject to the timing of regulatory approvals.

Following the completion of the Transaction, the Board intends to return value to shareholders (after settling debt and other obligations) with the intention to propose a dividend of approximately SEK 23 per share, after settling debt and other obligations that could impact the final amount.

The Group Listed Company will continue operating as a listed company with its remaining operations.

As part of the transaction, The Board intends to propose retaining SEK 200 million in cash in The Group Listed Company, to amongst other things invest in the Group Listed Company's remaining business areas of fintech, CRM, MRP and others.

For further information about the transaction, please refer to the press release.

There are no other significant events after this period.

#### 24SevenOffice Group AB share (Ticker: 247)

24SevenOffice Group AB's shares are traded on Nasdaq First North Growth Market. On September 30, 2024, 24SevenOffice Group shares were listed at SEK 19.65, which corresponded to a market value of approximately MSEK 1,335. During the quarter, the share was listed at a maximum of SEK 25.7 on July 22, and at a minimum of SEK 17.5 on July 3. The total number of registered shares on September 30, was 67,962,772.



## The ten largest shareholders on Sep 30, 2024

Shareholders	Number of shares	Votes, %
R-VENTURE AS	39,881,436	58.68%
GOLDMAN SACHS & CO. LLC	5,561,701	8.18%
GOLDMAN SACHS INTERNATIONAL	2,264,742	3.33%
EBIZ AS	1,512,446	2.23%
DYBVAD-ROLL, PETER	904,413	1.33%
ICT GROUP AS	873,652	1.29%
ELVEGRIS AS	859,425	1.26%
Försäkringsaktiebolaget Avanza Pension	812,804	1.20%
KARLSSON LARS JENS MARCUS	755,000	1.11%
BNP PARIBAS SA/NY BRANCH JERSEY	742,337	1.09%
Other shareholders	13,794,816	20.30%
<b>Total</b>	<b>67,962,772</b>	<b>100.00%</b>

### Upcoming reports:

Year-end report Q4 2024	February 27, 2025
Interim report Q1 2025	May 13, 2025
Annual meeting	May 14, 2025
Interim report Q2 2025	August 27, 2025
Interim report Q3 2025	November 12, 2025

The report has not been subject to review by the company's auditor.

Stockholm, November 12, 2024

### 24SevenOffice Group AB

CEO, Eirik Aalvik Stranden

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*This information is such information as 24SevenOffice is obliged to disclose under the EU Market Abuse Regulation 596/2014. The information was submitted for publication on November 12, 2024.*



# Consolidated income statement

SEK 000s

	Jul - Sep 2024	Jan - Sep 2024	Jul - Sep 2023	Jan - Sep 2023	Jan - Dec 2023
Net sales	100,469	305,622	81,188	234,746	325,984
Other operating income	-261	-206	339	1,026	1,363
	<b>100,208</b>	<b>305,416</b>	<b>81,527</b>	<b>235,772</b>	<b>327,347</b>
<b>Operating expenses</b>					
Cost of goods sold	-4,796	-16,693	-9,789	-22,406	-28,950
Other external costs	-40,216	-118,421	-35,250	-105,760	-151,566
Personnel costs (total before capitalization)	-48,183	-149,206	-43,368	-144,220	-186,479
Personnel cost capitalized (R&D)	10,745	35,854	-	-	-
Other operating costs	1	-1	-2	-163	-187
	<b>-82,449</b>	<b>-248,467</b>	<b>-88,409</b>	<b>-272,549</b>	<b>-367,182</b>
<b>EBITDA</b>	<b>17,759</b>	<b>56,949</b>	<b>-6,882</b>	<b>-36,777</b>	<b>-39,835</b>
Depreciation and amortization of tangible and intangible assets	-21,176	-63,624	-23,367	-67,408	-89,396
<b>Operating profit, EBIT</b>	<b>-3,417</b>	<b>-6,676</b>	<b>-30,249</b>	<b>-104,186</b>	<b>-129,231</b>
<b>Profit/loss from financial items</b>					
Profit/loss from other securities and receivables that are fixed assets	-	-	-	-	-22,297
Other financial income and similar items	1,133	6,230	647	4,808	31,395
Other financial items	-12,243	-14,836	5,307	-9,326	-50,097
	<b>-11,110</b>	<b>-8,605</b>	<b>5,954</b>	<b>-4,518</b>	<b>-40,999</b>
<b>Profit after financial items</b>	<b>-14,527</b>	<b>-15,281</b>	<b>-24,295</b>	<b>-108,704</b>	<b>-170,229</b>
<b>Profit before tax, EBT</b>	<b>-14,527</b>	<b>-15,281</b>	<b>-24,295</b>	<b>-108,704</b>	<b>-170,229</b>
Tax on profit for the period	577	1,732	570	1,672	2,254
Deferred tax	-	-	-	-	-
<b>Profit for the period</b>	<b>-13,949</b>	<b>-13,549</b>	<b>-23,725</b>	<b>-107,032</b>	<b>-167,975</b>
<b>Attributable to:</b>					
Ordinary shareholders	-14,564	-14,778	-22,998	-103,338	-162,912
Non-controlling interests	615	1,229	-737	-3,694	-5,064
<b>Earnings per share</b>	<b>-0,21</b>	<b>-0,20</b>	<b>-0,35</b>	<b>-1,57</b>	<b>-2,472</b>

# Consolidated balance sheet

SEK 000s

	Sep 30 2024	Sep 30 2023	Dec 31 2023
<b>ASSETS</b>			
<b>Fixed assets</b>			
<b>Intangible assets</b>			
Capitalized R&D	69,411	18,015	29,153
Intellectual property rights, patents, licenses, trade- marks and similar rights	106,258	199,481	155,955
Goodwill	2,005	2,791	1,343
	<b>177,674</b>	<b>220,287</b>	<b>186,450</b>
<b>Tangible assets</b>			
Machinery and Equipment	5,273	7,360	6,760
	<b>5,273</b>	<b>7,360</b>	<b>6,760</b>
<b>Financial assets</b>			
Deferred tax assets	2,917	3,098	2,998
Other long-term investments	5,951	27,563	4,928
Other long-term receivables	83,167	30,520	96,290
	<b>92,035</b>	<b>61,182</b>	<b>104,216</b>
<b>Total fixed assets</b>	<b>274,982</b>	<b>288,829</b>	<b>297,427</b>
<b>Current assets</b>			
<b>Current receivables</b>			
Accounts receivable	64,494	50,680	56,444
Other receivables	35,184	70,949	10,843
Prepaid expenses and accrued income	8,313	12,826	14,744
	<b>107,991</b>	<b>134,455</b>	<b>82,031</b>
Cash and bank balances	80,378	95,775	85,067
<b>Total current assets</b>	<b>188,369</b>	<b>230,230</b>	<b>167,098</b>
<b>TOTAL ASSETS</b>	<b>463,351</b>	<b>519,059</b>	<b>464,525</b>

# Consolidated balance sheet

SEK 000s

	Sep 30 2024	Sep 30 2023	Dec 31 2023
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	6,796	6,796	6,796
Other contributed capital	449,030	449,030	449,030
Other equity including profit of the period	-423,531	-341,005	-407,836
<b>Equity attributable to ordinary shareholders</b>	<b>32,296</b>	<b>114,822</b>	<b>47,991</b>
Non-controlling interests	6,447	114,822	5,884
<b>Total equity</b>	<b>38,743</b>	<b>122,684</b>	<b>53,874</b>
<b>Provisions</b>			
Deferred tax liability	4,247	6,489	5,928
Other provisions	15,000	31,345	30,330
	<b>19,247</b>	<b>37,833</b>	<b>36,258</b>
<b>Non current liabilities</b>			
Liabilities to credit institutions	1,868	2,891	2,605
Other liabilities	255,080	244,153	254,427
	<b>256,949</b>	<b>247,045</b>	<b>257,032</b>
<b>Current liabilities</b>			
Accounts payable	15,292	7,152	16,971
Other current liabilities	52,605	39,186	39,369
Accrued expenses and deferred revenue	80,516	65,160	61,021
	<b>148,413</b>	<b>111,497</b>	<b>117,360</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>463,351</b>	<b>519,059</b>	<b>464,525</b>



## Consolidated statement of changes in equity

SEK 000s

	Share capital	Other contributed capital	Retained earnings incl. profit for the period	Equity attributable to parent company shareholders	Non-controlling interests	Total equity
<b>Opening equity, January 1, 2024</b>	6,796	449,030	-407,506	48,319	5,884	54,204
Employee stock option			3,146	3,146		3,146
Translation differences			-4,393	-4,393	-666	-5,059
Group company changes						
Profit of the period			-14,778	-14,778	1,229	-13,549
<b>Closing equity, September 30, 2024</b>	6,796	449,030	-423,530	32,295	6,447	38,742



# Consolidated statement of cash flows

SEK 000s

	Jul - Sep 2024	Jan - Sep 2024	Jul - Sep 2023	Jan - Sep 2023	Jan - Dec 2023
<b>Operating activities</b>					
Profit after financial items	-14,527	-15,281	-24,295	-108,704	-170,229
Adjustments for items not included in the cash flow, etc.	46,285	63,624	23,367	67,408	120,851
<b>Cash flow from operating activities before changes in working capital</b>	<b>31,758</b>	<b>48,343</b>	<b>-928</b>	<b>-41,296</b>	<b>-49,378</b>
<b>Cash flow from changes in working capital</b>					
Changes in accounts receivables	-9,849	-8,049	-328	210	-5,554
Changes in other current receivables	-11,628	-17,732	1,386	-55,443	2,745
Changes in accounts payables	2,007	-1,679	-9,487	-13,667	-3,848
Changes in other current liabilities	-752	32,910	-6,079	5,561	6,605
<b>Cash flow from operating activities</b>	<b>11,536</b>	<b>53,792</b>	<b>-15,436</b>	<b>-104,635</b>	<b>-49,430</b>
<b>Investment activities</b>					
Acquisition of balanced costs for development and similar work	-15,597	-51,456	-2,584	-8,053	-8,705
Acquisitions	-	-	-	-67	-67
Investments in tangible assets	-	-79	-246	-704	-853
Investments in financial fixed assets	18,825	12,100	-1,106	2,057	-63,375
<b>Cash flow from investment activities</b>	<b>3,228</b>	<b>-39,435</b>	<b>-3,936</b>	<b>-6,767</b>	<b>-72,999</b>
<b>Financing activities</b>					
Amortization of loans	-16,143	-17,822	391	-210	-2,339
<b>Cash flow from financing activities</b>	<b>-16,143</b>	<b>-17,822</b>	<b>391</b>	<b>-210</b>	<b>-2,339</b>
<b>Cash flow of the period</b>	<b>-1,379</b>	<b>-3,465</b>	<b>-18,981</b>	<b>-111,612</b>	<b>-124,769</b>
Cash and cash equivalents at the beginning of the period	86,053	85,067	109,390	207,144	207,144
Currency differences in cash and cash equivalents	-4,296	-1,224	5,366	243	2,692
<b>Cash and cash equivalents at the end of the period</b>	<b>80,378</b>	<b>80,378</b>	<b>95,775</b>	<b>95,775</b>	<b>85,067</b>

# Parent company Income statement

SEK 000s

	<b>Jul - Sep 2024</b>	<b>Jan - Sep 2024</b>	<b>Jul - Sep 2023</b>	<b>Jan - Sep 2023</b>	<b>Jan - Dec 2023</b>
<b>Income</b>					
Net sales	3,841	12,401	3,841	11,522	18,038
<b>Operating expenses</b>					
Other external costs	-4,319	-15,506	-4,062	-12,423	-16,636
Personnel costs	-	-315	-	-302	-302
	<b>-4,319</b>	<b>-15,821</b>	<b>-4,062</b>	<b>12,726</b>	<b>-16,938</b>
<b>Operating profit, EBIT</b>	<b>-478</b>	<b>-3,419</b>	<b>-222</b>	<b>-1,204</b>	<b>-1,100</b>
<b>Net financial items</b>	<b>1,938</b>	<b>5,771</b>	<b>1,231</b>	<b>3,443</b>	<b>5,257</b>
<b>Profit after financial items</b>	<b>1,460</b>	<b>2,352</b>	<b>1,009</b>	<b>2,239</b>	<b>6,357</b>
<b>Profit before tax, EBT</b>	<b>1,460</b>	<b>2,352</b>	<b>1,009</b>	<b>2,239</b>	<b>6,357</b>
Tax	-	-	-	-	-
<b>Profit for the period</b>	<b>1,460</b>	<b>2,352</b>	<b>1,009</b>	<b>2,239</b>	<b>6,357</b>

# Parent company Balance sheet

SEK 000s

	Sep 30 2024	Sep 30 2023	Dec 31 2023
<b>ASSETS</b>			
<b>Fixed assets</b>			
<b>Financial assets</b>			
Shares in Group companies	523,371	520,056	520,056
Receivables from Group companies	256,183	248,755	250,863
Other long-term investments	100	100	100
<b>Total fix assets</b>	<b>779,654</b>	<b>768,911</b>	<b>771,019</b>
<b>Current assets</b>			
<b>Current receivables</b>			
Receivables from Group companies	22,782	12,868	23,555
Other receivables	188	5,542	5,090
Prepaid expenses and accrued income	4,021	4,663	4,479
<b>Total current receivables</b>	<b>26,992</b>	<b>23,074</b>	<b>33,125</b>
Cash and bank balance	545	12,534	5,496
<b>Total current assets</b>	<b>27,537</b>	<b>35,608</b>	<b>38,621</b>
<b>TOTAL ASSETS</b>	<b>807,192</b>	<b>804,519</b>	<b>809,639</b>



# Parent company

## Balance sheet

SEK 000s

	Sep 30 2024	Sep 30 2023	Dec 31 2023
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
<b>Restricted equity</b>			
Share capital	6,796	6,796	6,796
	<b>6,796</b>	<b>6,796</b>	<b>6,796</b>
<b>Other unrestricted equity</b>			
Share premium	519,530	519,530	519,530
Balanced loss	-25,132	-34,635	-34,635
Profit of the period	2,352	2,239	6,357
	<b>496,750</b>	<b>487,135</b>	<b>491,252</b>
<b>Total equity</b>	<b>503,546</b>	<b>493,931</b>	<b>498,048</b>
<b>Non current liabilities</b>			
Liabilities to Group companies	16,041	17,037	16,485
Other liabilities	264,063	260,313	261,250
	<b>280,103</b>	<b>277,349</b>	<b>277,735</b>
<b>Current liabilities</b>			
Accounts payable	70	90	401
Liabilities to Group companies	22,707	32,791	32,550
Other liabilities	70	107	614
Accrued expenses and prepaid income	695	251	292
<b>Total current liabilities</b>	<b>23,542</b>	<b>33,239</b>	<b>33,857</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>807,192</b>	<b>804,519</b>	<b>809,640</b>

# Parent company

## Statement of changes in equity

SEK 000s

	Share capital	Other unrestricted equity	Retained earnings incl. profit for the period	Total unrestricted equity
<b>Opening equity, January 1, 2024</b>	6,796	484,896	6,357	491,253
Employee stock option		3,146		3,146
Results as decided by the AGM		6,357	-6,357	-
Profit of the period			2,352	2,352
<b>Closing equity, September 30, 2024</b>	6,796	494,399	2,352	496,751



# Parent company

## Statement of cash flows

SEK 000s

	Jul - Sep 2024	Jan - Sep 2024	Jul - Sep 2023	Jan - Sep 2023	Jan - Dec 2023
<b>Operating activities</b>					
Profit after financial items	1,460	2,352	1,009	2,239	6,357
Adjustments for items not included in the cash flow, etc.	-	-	-	200	200
<b>Cash flow from operating activities before changes in working capital</b>	<b>1,460</b>	<b>2,352</b>	<b>1,009</b>	<b>2,439</b>	<b>6,557</b>
<b>Cash flow from changes in working capital</b>					
Change in other current receivables	180	6,133	-5,232	5,517	-15,568
Change in accounts payables	-617	-331	-10	90	401
Change in other current liabilities	246	-4,025	1,113	1,907	2,599
<b>Cash flow from operating activities</b>	<b>1,269</b>	<b>4,129</b>	<b>-3,121</b>	<b>-1,081</b>	<b>-6,012</b>
<b>Investment activities</b>					
Changes in financial fixed assets	-862	-8,636	-19,440	-52,891	-54,999
<b>Cash flow from investment activities</b>	<b>-862</b>	<b>-8,636</b>	<b>-19,440</b>	<b>-52,891</b>	<b>-54,999</b>
<b>Financing activities</b>					
Loan	-605	-444	-	-	-1,170
<b>Cash flow from financing activities</b>	<b>-605</b>	<b>-444</b>	<b>-</b>	<b>-</b>	<b>-1,170</b>
<b>Cash flow of the period</b>	<b>-198</b>	<b>-4,950</b>	<b>-22,561</b>	<b>-53,971</b>	<b>-61,010</b>
Cash and cash equivalents at the beginning of the period	743	5,496	35,095	66,506	66,506
<b>Cash and cash equivalents at the end of the period</b>	<b>546</b>	<b>546</b>	<b>12,535</b>	<b>12,535</b>	<b>5,496</b>



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